

Manitoba Pulse Growers Association Inc.
Statement of Operations
For the Year Ended – December 31, 2002

	Administration Fund		Research Fund	
	2002	2001	2002	2001
REVENUE				
Administration fee	\$ 5,039	\$ 11,267	\$	\$
Check-Off (net of refunds)	519,483	407,430		
Conference & Annual Meeting	10,348	10,404		
Interest	9,217	12,238		
Miscellaneous	10,799	1,855		
Research Support			181,210	113,910
Registrations & Recoveries			45,672	45,297
Co-op Seed Trials			84,068	102,880
Donations			28,618	91,043
Interest			5,039	11,267
	<u>\$554,886</u>	<u>\$443,194</u>	<u>\$344,607</u>	<u>\$364,397</u>
EXPENSES				
Accounting Fees	1,712	1,600		
Administration			5,039	11,267
Bad Debt		950		
Bank Charges & Interest	51			52
Conference & Annual Meeting	19,646	22,219		241
Computer Expense	3,679	8,418		
Custom Work			22,644	41,144
Equipment Rental & Purchase`			8,662	28,865
GST Expense		5,538		571
Insurance	2,287	2,040		
Legal	1,643	388		
Meetings	2,445	3,405	8,449	
Membership	42,934	31,500	496	401
Newsletter	24,826	21,648		
Office & Supplies	5,173	4,963	11,670	8,201
Promotions & Sponsorships	16,219	7,648		
Rent	3,350	3,075		
Research	181,210	113,910	162,090	153,220
Telephone	4,371	5,712		
Travel & Accommodations	55,436	45,935	1,805	3,552
Wages & Benefits	44,168	47,567	55,468	58,831
	<u>\$409,150</u>	<u>\$326,516</u>	<u>\$276,323</u>	<u>\$306,345</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER EXPENSES	<u>\$145,736</u>	<u>\$116,678</u>	<u>\$ 68,284</u>	<u>\$ 58,052</u>